



TAM²
OPERATING LLC

OIL & GAS
EXPLORATION



Prospect Location

The Aggie Prospect comprises 935 acres and straddles the border of Coleman and Runnels counties near central Texas. It is within portions of Section 122 (WE Pritchard Survey) in Coleman Co. and Section 121 (ETRR Survey) and 130 (WE Pritchard Survey) in Runnels Co.



Aggie Prospect

Coleman & Runnels Counties, Texas
1 Well Prospect

Terms: (1 Well)

100% WI
75% NRI

AFE \$300,000
Drill & Test

\$100,000
Completion

Total: \$400,000

The following documents consist of third party opinions, estimates, and forward looking statements. Past performance and production levels of wells in the prospect area does not indicate future success as there can be no assurance the prospect well will be successful.

General Geology

The Aggie Prospect is situated on the Eastern Shelf of the Midland Basin. Production was first established in the area in the 1940's and development continues to the present day. Oil and gas production is from the Lower Permian and Pennsylvanian reservoirs which include the Serratt Sand, King Sand, Palo Pinto Lime, Dog Bend Lime, Capps Lime, Upper and Lower Fry Sands, Jennings Sand and the Gardner Sand.

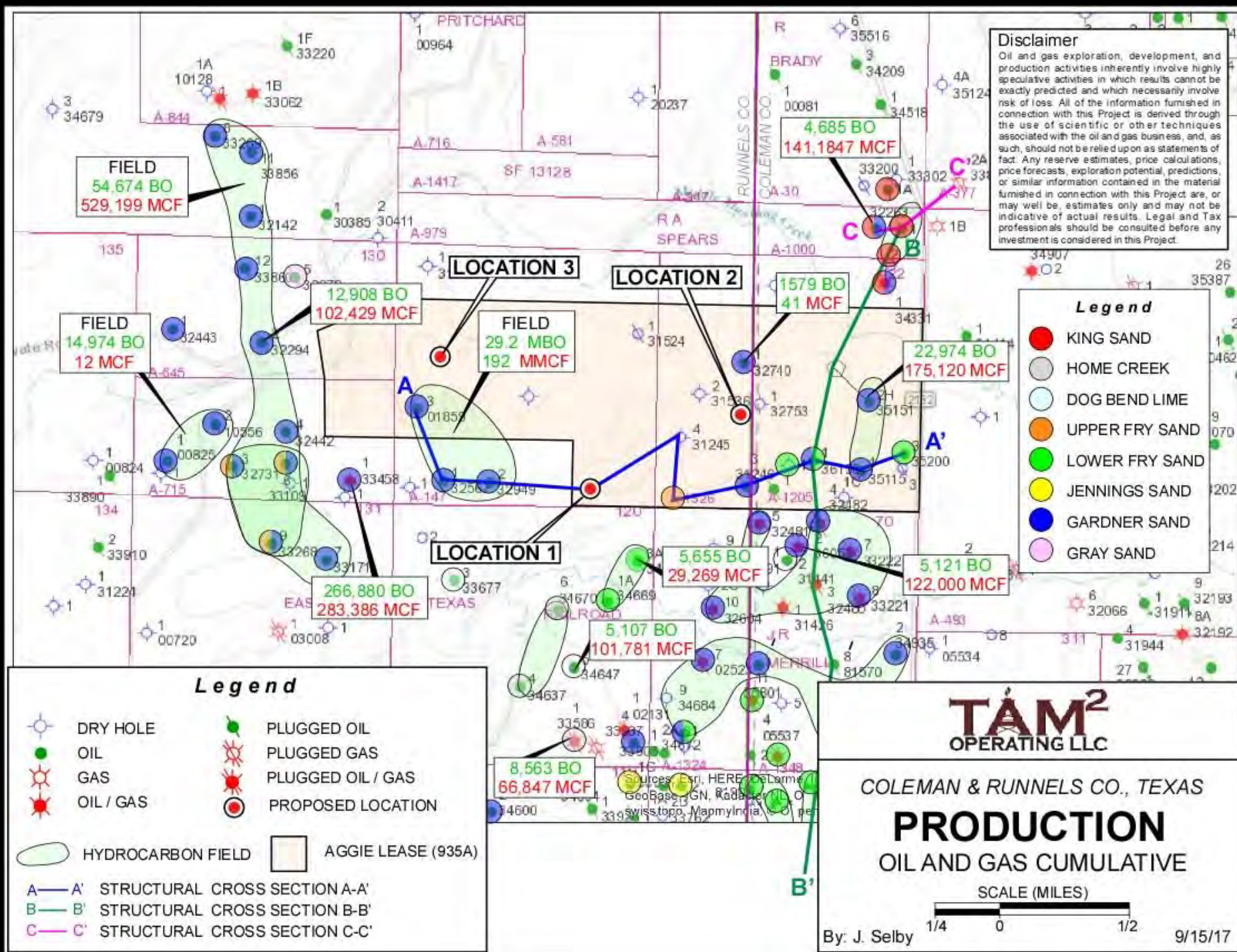
Trapping is primarily stratigraphically controlled with some structural influence in the form of nosings and possibly small closures. Regional dip is to the west.

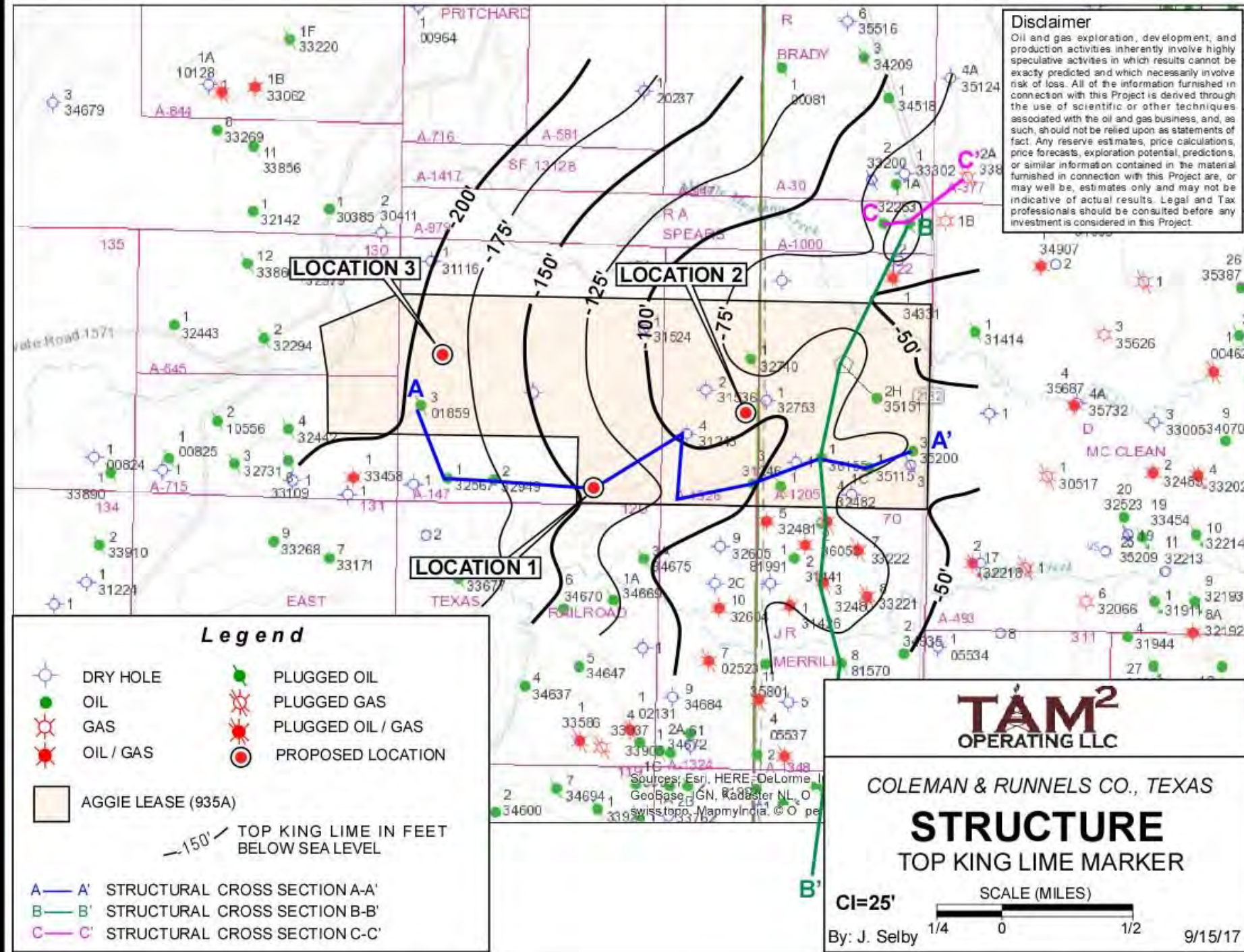
The following section will discuss the drilling potential on the 935 acre lease. 3 proposed locations with potential offsets will be outlined.

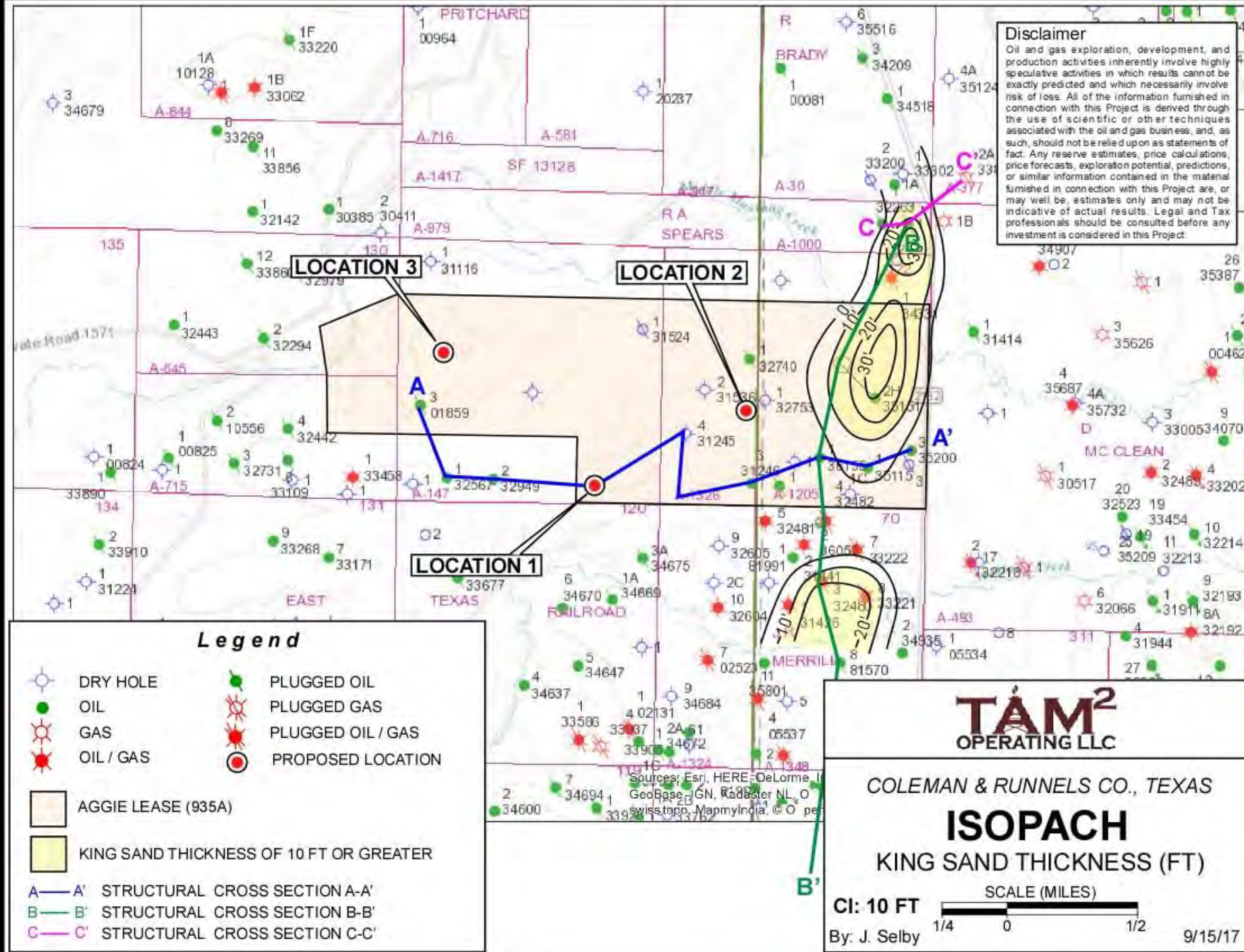
Structural contour mapping of the T/Dog Bend Lime and B/Capps Lime demonstrate regional dip to the west with nosings. Additional structure maps are not deemed necessary as formations below the Lower Capps are conformable and additional mapping would be repetitive.

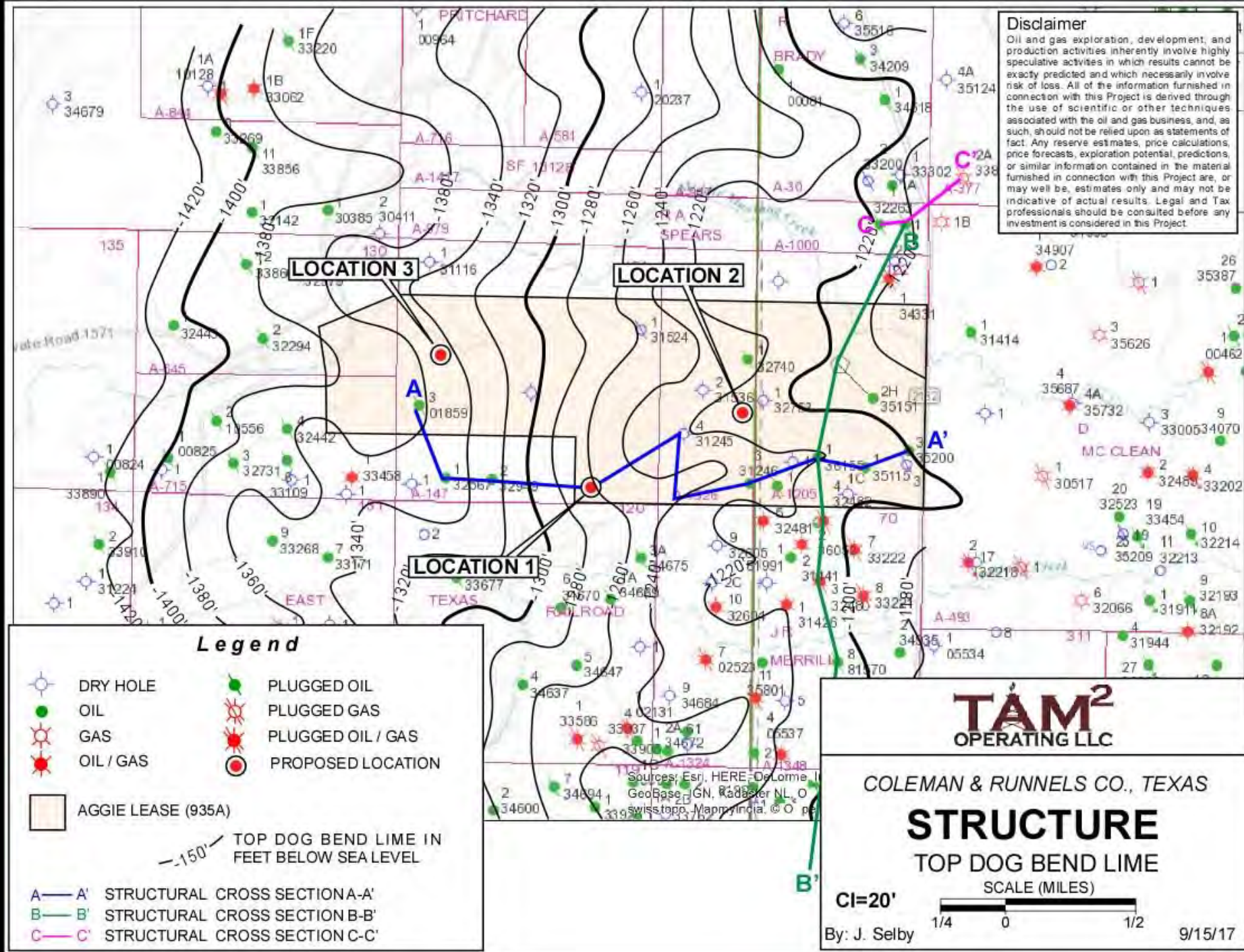
Gross isopach maps of the Lower Fry Sand and Gardner Sand reveal a general east – west to northeast – southwest depositional trend across the prospective acreage.

J. Selby
Staff Geologist









Disclaimer

Oil and gas exploration, development, and production activities inherently involve highly speculative activities in which results cannot be exactly predicted and which necessarily involve risk of loss. All of the information furnished in connection with this Project is derived through the use of scientific or other techniques associated with the oil and gas business, and, as such, should not be relied upon as statements of fact. Any reserve estimates, price calculations, price forecasts, exploration potential, predictions, or similar information contained in the material furnished in connection with this Project are, or may well be, estimates only and may not be indicative of actual results. Legal and Tax professionals should be consulted before any investment is considered in this Project.

Legend

- | | | | |
|--|-----------|--|-------------------|
| | DRY HOLE | | PLUGGED OIL |
| | OIL | | PLUGGED GAS |
| | GAS | | PLUGGED OIL / GAS |
| | OIL / GAS | | PROPOSED LOCATION |

AGGIE LEASE (935A)

TOP DOG BEND LIME IN FEET BELOW SEA LEVEL

- | | |
|--|-------------------------------|
| | STRUCTURAL CROSS SECTION A-A' |
| | STRUCTURAL CROSS SECTION B-B' |
| | STRUCTURAL CROSS SECTION C-C' |

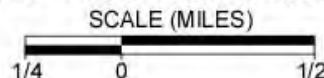
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COLEMAN & RUNNELS CO., TEXAS

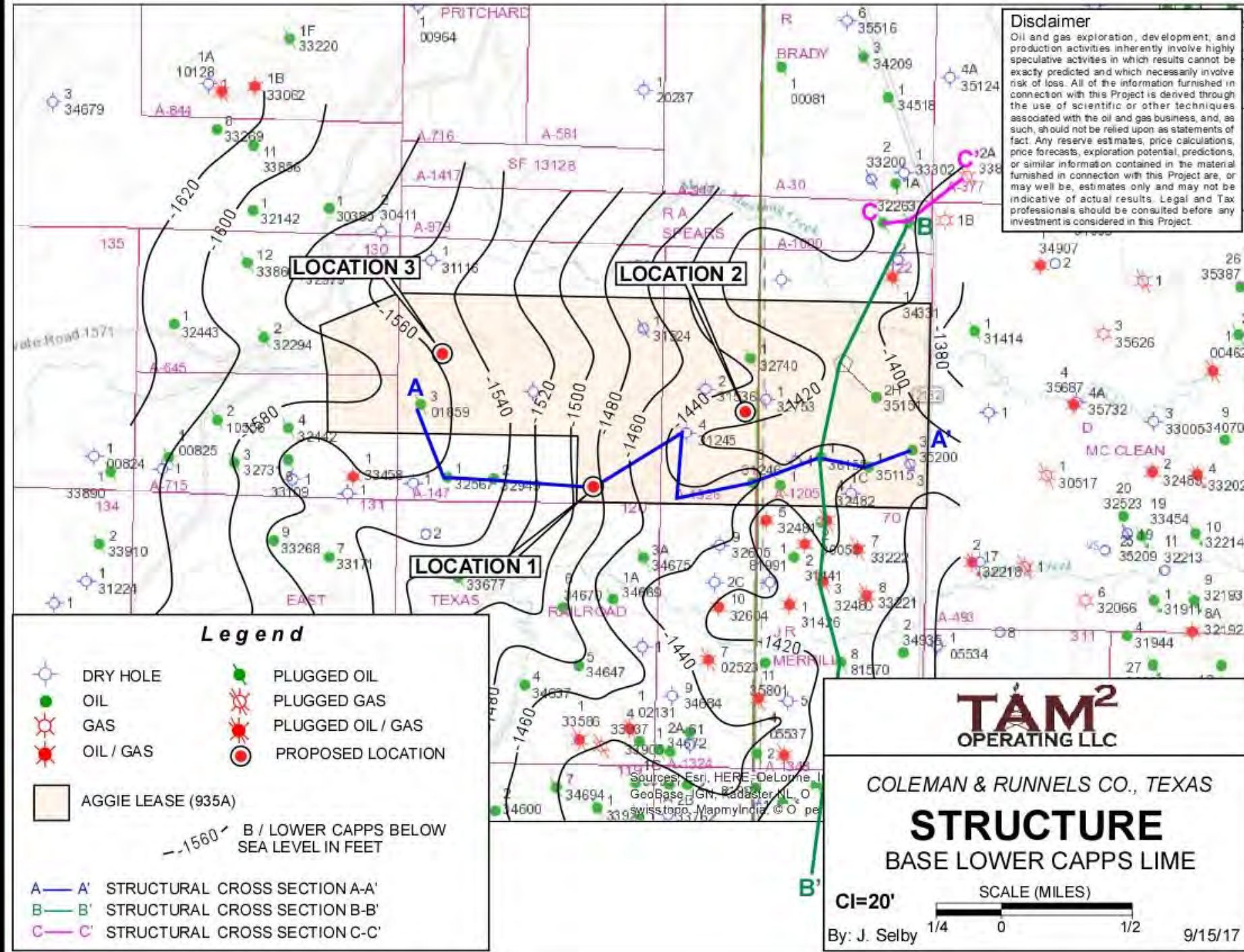
STRUCTURE
TOP DOG BEND LIME

CI=20'

By: J. Selby



9/15/17



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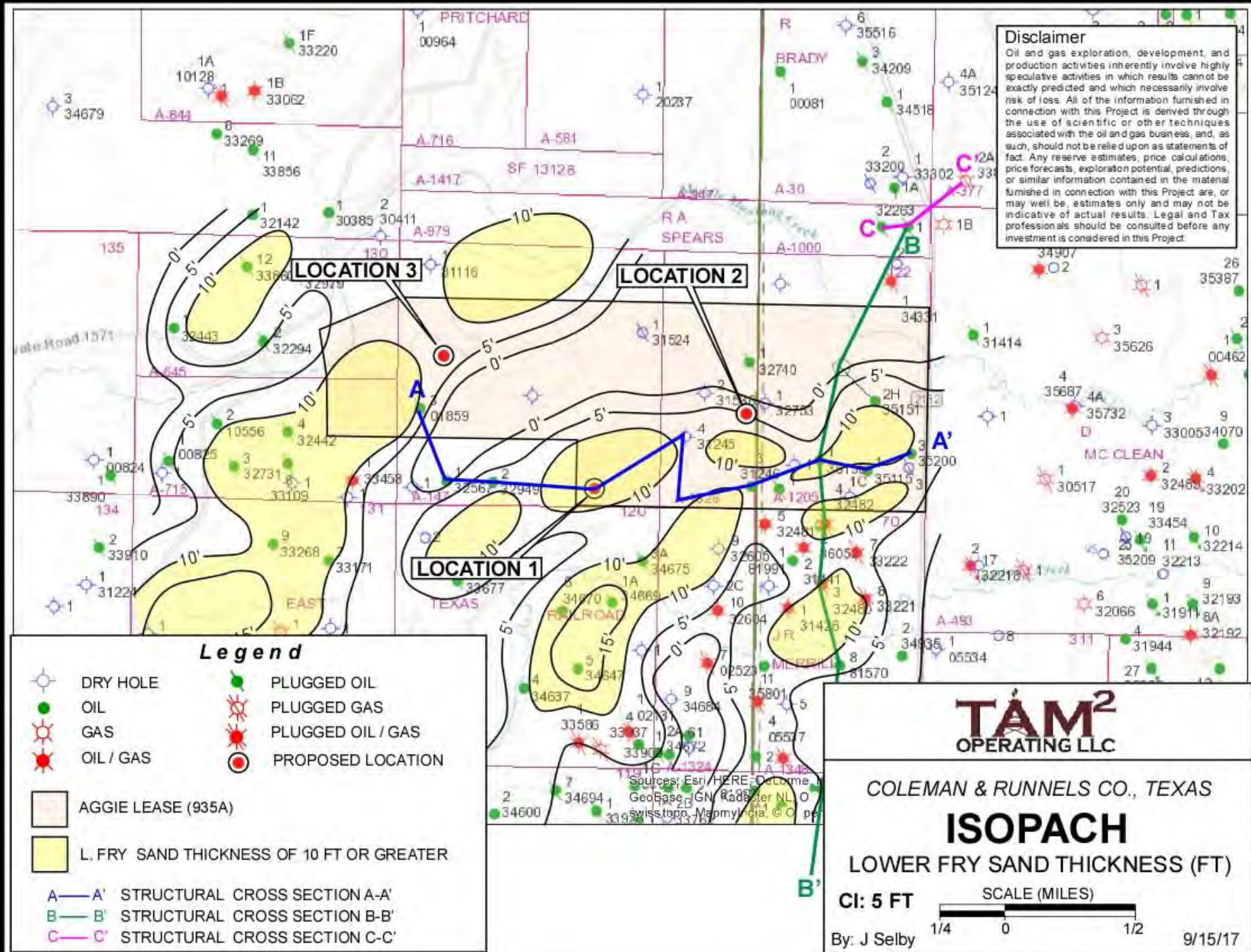
STRUCTURE

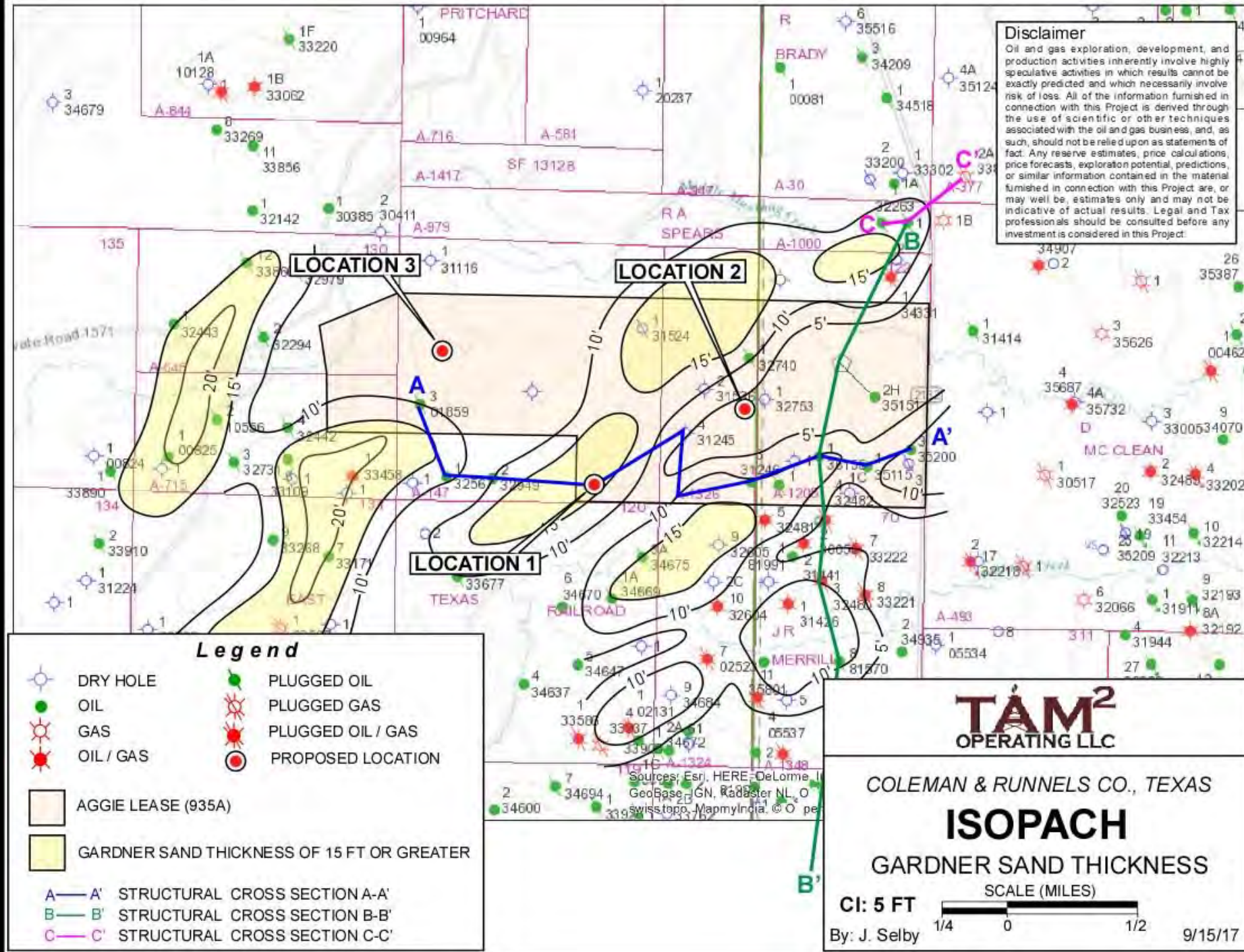
BASE LOWER CAPPS LIME

CI=20'

By: J. Selby

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Legend

DRY HOLE	OIL	PLUGGED OIL
GAS	PLUGGED GAS	PLUGGED OIL / GAS
OIL / GAS	PROPOSED LOCATION	

AGGIE LEASE (935A)

GARDNER SAND THICKNESS OF 15 FT OR GREATER

A—A' STRUCTURAL CROSS SECTION A-A'
B—B' STRUCTURAL CROSS SECTION B-B'
C—C' STRUCTURAL CROSS SECTION C-C'

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COLEMAN & RUNNELS CO., TEXAS

ISOPACH

GARDNER SAND THICKNESS

CL: 5 FT

By: J. Selby

SCALE (MILES)
1/4 0 1/2

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A
West

A'
East

DATUM
-1100'

DATUM
-1100'

Disclaimer

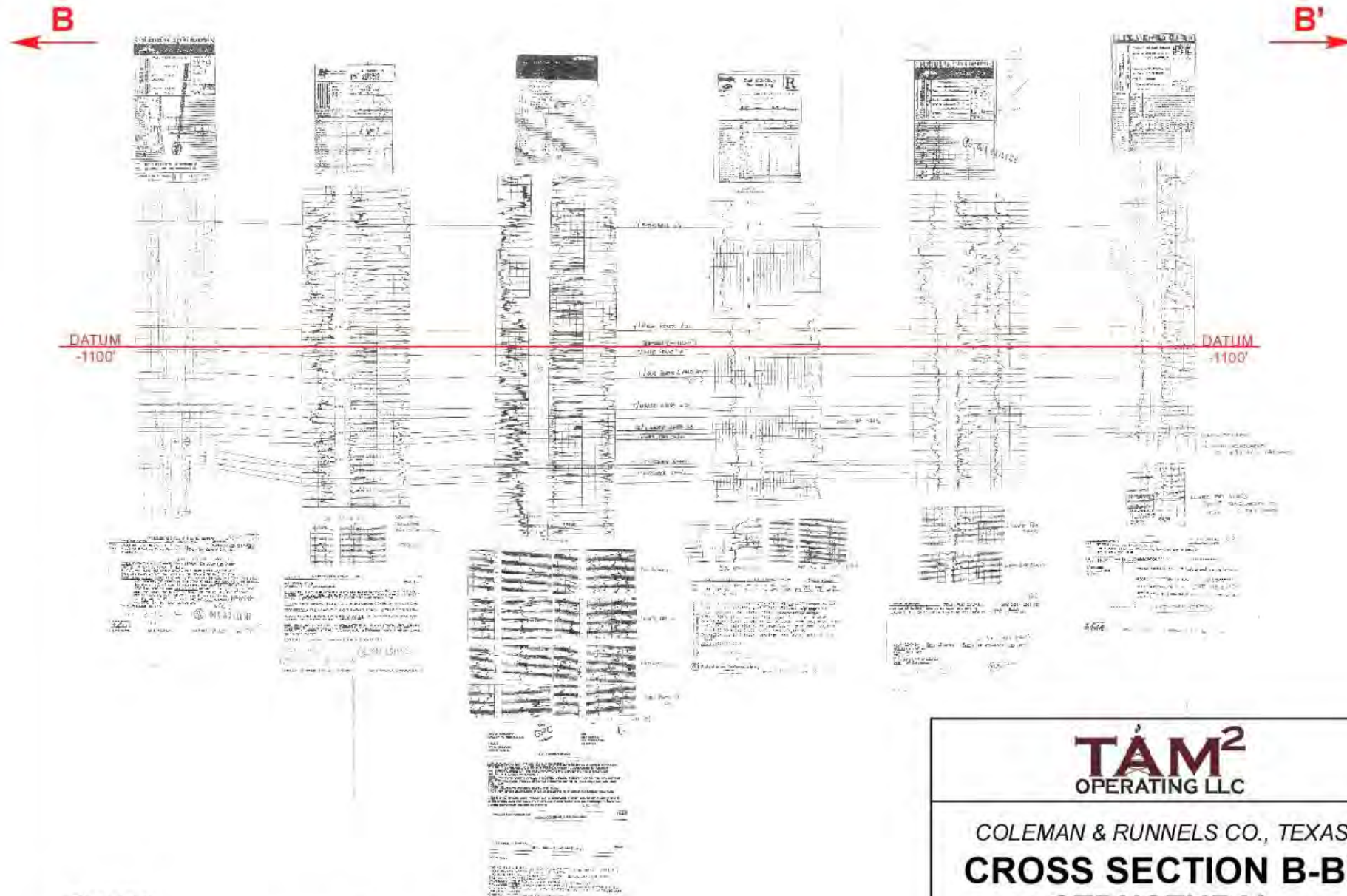
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COLEMAN & RUNNELS CO., TEXAS
CROSS SECTION A-A'
STRUCTURAL
DATUM: -1100 FT
EQUAL DISTANCE WELL SPACING

By: J. Selby

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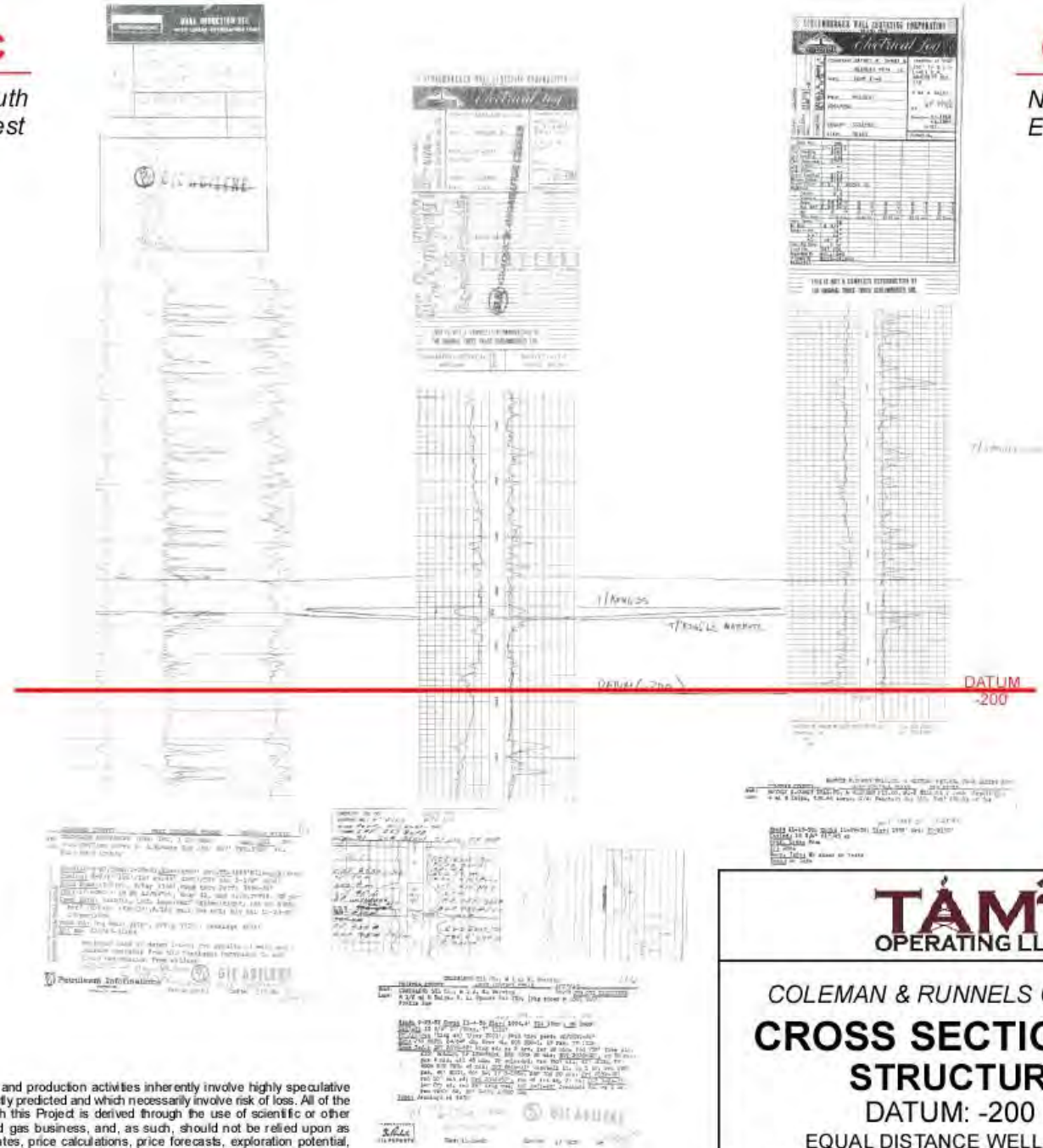
COLEMAN & RUNNELS CO., TEXAS
CROSS SECTION B-B'
STRUCTURAL
DATUM: -1100 FT
EQUAL DISTANCE WELL SPACING

By: J. Selby

9/15/17

C
South
West

C'
North
East



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COLEMAN & RUNNELS CO., TEXAS
CROSS SECTION C-C'
STRUCTURAL
DATUM: -200 FT
EQUAL DISTANCE WELL SPACING

By: J. Selby

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AGGIE PROSPECT

Summary

Total Working Interest Offered (%)	100%
Cost Per 1% Working Interest (\$)	4,000
Total Working Interest Purchased (%)	100%
Investment Amount (\$)	400,000

	IP Rate		EUR	
	Bbl/d	Mcf/d	Bbl	Mcf
High	50	300	60,000	600,000
Expected	30	250	40,000	400,000
Low	20	75	30,000	275,000

Tax Analysis

Personal Tax Bracket (%)	35%
Investment Tax Deduction (%)	90%
Tax Deduction (\$)	360,000
Tax Savings (\$)	126,000
Tax Adjusted Cost of Investment (\$)	274,000

	Payout	Net Cash Flow		Return on Investment	
	# Months	1-Year	5-Year	Cash	Tax Adj.
High	8	103,877	830,183	3.6x	3.9x
Expected	15	-73,849	471,454	2.8x	3.1x
Low	23	-177,550	356,189	1.8x	2.1x

Interest

Well Net Revenue Interest (%)	75.0%
Purchased Net Revenue Interest (%)	75.00%

Commodity Price Assumptions

Oil Price per Barrel	40.00
Gas Price per Mcf	2.75

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1920 Broken Lance Lane . Rockwall, Texas 75032
Office: 469-651-1489 . Fax: 469-651-1488 . Main: 469-651-1490 . Cell: 214-460-9326

For additional information on the Aggie Prospect, please contact:
W.A Westmoreland, Managing Member of TAM2 Operating LLC.

