

ELLIOTT WAVE THEORY - CHEAT SHEET

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IMPULSE

It's the trending pattern, has five waves. Three waves are impulsive (i,iii,v) and two are corrective (ii,iv).

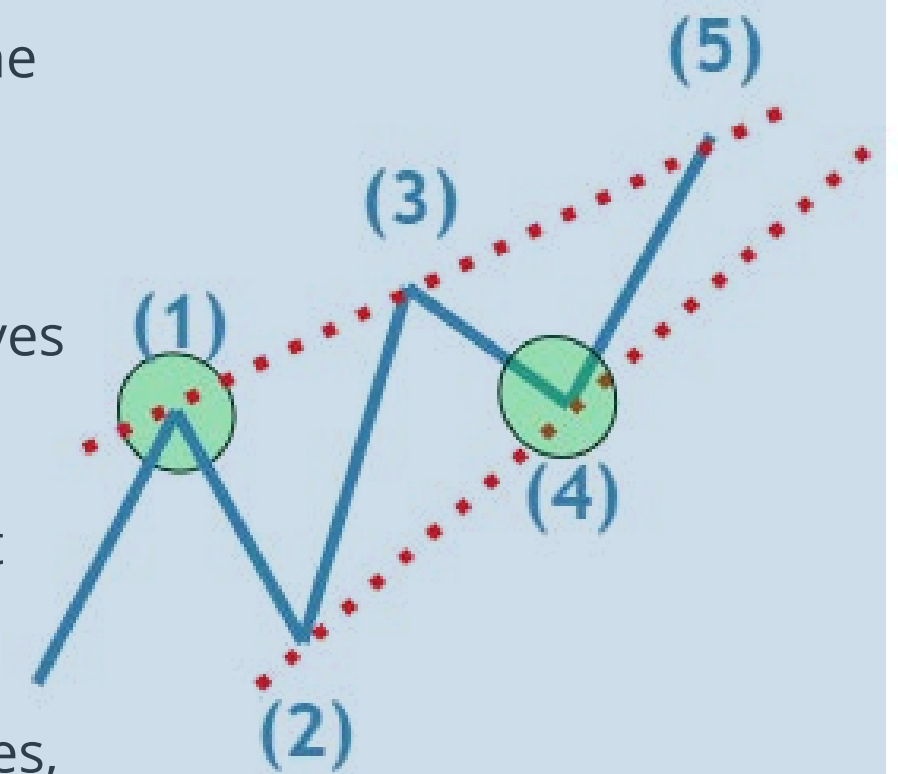
Tip: Find the impulse after a retrace to validate the end of the previous trend.



DIAGONAL WAVE

It's a wedging pattern, similar to the impulse, but wave four moves below wave one top. Only shows up inside waves one, five, A, or C.

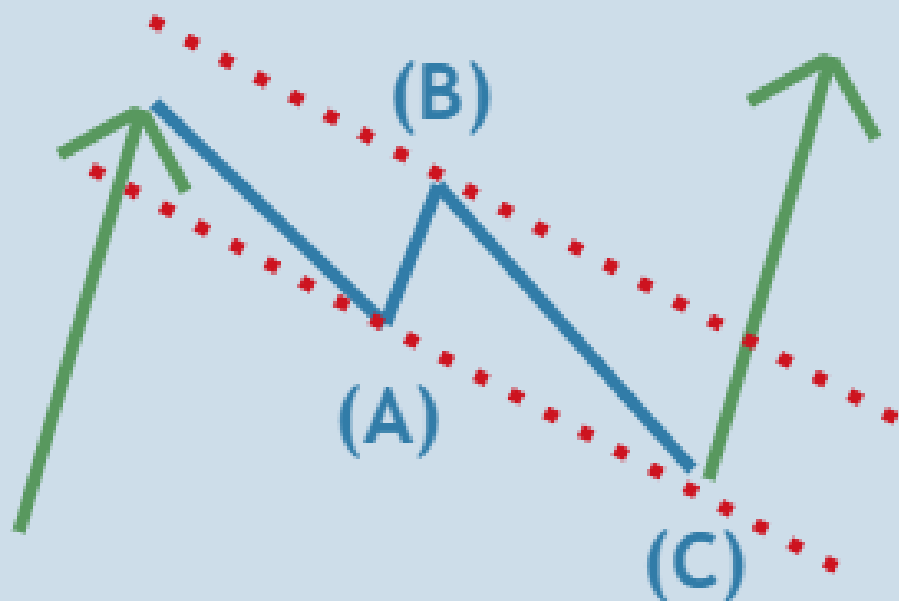
Tip: Signals the start or the end of the trend. Not always appears, when it does, it is considered a golden opportunity.



ZIGZAG

It's a sharp corrective wave. Happens after the impulse or diagonal, it contains three waves. ABC, wave A can be an impulse or leading diagonal, Wave B any corrective wave, and wave C an impulse or ending diagonal.

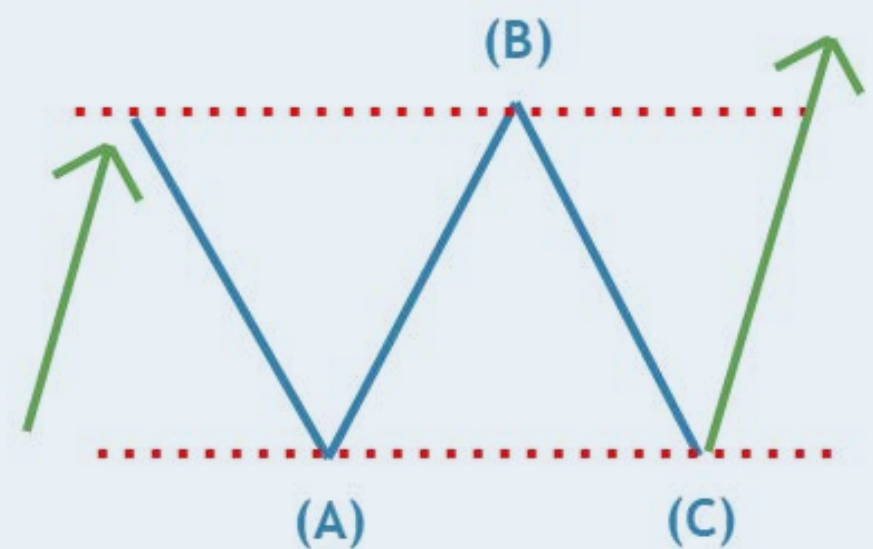
Tip: Once you find the previous impulse, wait for wave C, and plan entry in the impulse direction.



FLAT

It's a sideways corrective wave. Happens after the impulse or diagonal, it contains three waves. ABC waves A and B are corrective, and wave C is an impulse or ending diagonal.

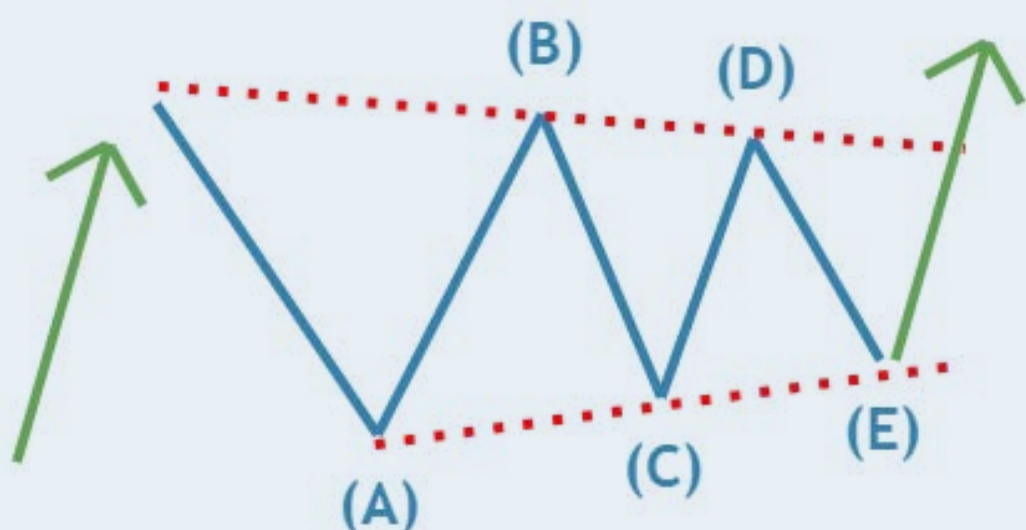
Tip: Find a strong trending move when the flat shows up plan a continuation entry.



TRIANGLE

It's a corrective sideways pattern, similar to the Flat, but with five waves inside ABCDE, all waves inside are corrective.

Tip: Find an entry after wave E in the direction of the previous trend.



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